



Traders Agreement 2022

For Wairarapa Green Dollar Exchange Inc

1. Wairarapa Green Dollar Exchange is a non-profit trading system. Its main function is to provide the Community Exchange System (CES) platform and other services, which allow traders to exchange information and to trade among themselves where a Green Dollar [G\$ or W\$ or WAIS] shall be considered the same value as a New Zealand dollar (NZ\$).
2. Once a new G\$ Trader is inducted, approved and has paid their one-time joining fee plus their annual subscription they can have access to their CES account provided by the Exchange.
3. Traders agree to pay an annual subscription in NZ\$. Financial Members are eligible to participate in the Buddy Support System and other benefits. Financial Members will have their name & ID# published on the Financial Members Register.
4. All Traders are expected to ensure their contact details and listings are kept up to date on CES.
5. Traders are encouraged to process their own sales on CES but buyers can enter the trade instead or an exchange Administrator may be given the task.
6. All Traders have set credit and debit limits on their CES accounts. The maximum initial limit for all new traders is +/-W\$400. Once a healthy trading pattern is evident Financial Members may request new limits which may be changed by WAIS CES Admin. The credit and debit limits must be equal and opposite. Traders who exceed their agreed limits will have their name, ID#, balance & limit published on the Keen Traders Register.
7. To assist fair and healthy trading any trader may know the ID#, balance and turnover of other trader's accounts and be able to view the Keen Traders, Financial Members & Departing Users Registers on CES at any time.
8. Traders are accountable for any business taxes they incur through trading. Wairarapa Green Dollar Exchange has no obligation or liability to report to Inland Revenue or to collect taxes on its behalf.
9. The Wairarapa Green Dollar Exchange Committee is authorised to levy fair and reasonable charges on trader's accounts in W\$.
10. The Committee may decline to record a transaction or directory entry, which they regard as inappropriate for legal or other reasons.
11. The Committee is not responsible for the value, condition or quality of goods and services exchanged by traders, but will take action to safeguard the interests of other users. When necessary, they may act on behalf of users to seek explanation, payment or satisfaction from any trader considered to be acting contrary to the interest of other users. As a last resort, they may remove users from the system.
12. A Trader intending to leave the exchange needs to "zero" their CES account preferably by "trading out". Otherwise credit balances may be withdrawn as vouchers, donated to another trader, or to the WaiS admin account; a debit balance must be settled in NZ\$ within 30 days following resignation. Departed users who have not "zeroed" their CES account will have their name, ID#, date of last trade and CES balance published on the Departed Users Register and other legal actions may be taken.

Declaration:

I have read, understood and agree to abide by
[Traders Name(s)] all the terms and conditions as listed above and to any subsequent version of this agreement.

Signed: Date;
[Applicants Signature]

Witnessed: Name/Position:
[pp the Wairarapa Green Dollar Exchange]